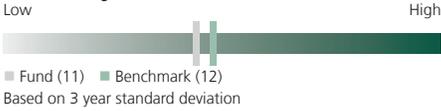


Volatility meter



GLOBAL EQUITY

Code 8457 / MAWGE

Manulife Mawer Global Equity Fund

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at December 31, 2020)

| | |
|--------------------------------|-------|
| Microsoft Corp | 3.61% |
| Wolters Kluwer NV | 3.48% |
| Intercontinental Exchange Inc | 3.44% |
| Alphabet Inc | 3.22% |
| Aon PLC | 3.16% |
| Accenture PLC | 2.97% |
| Visa Inc | 2.92% |
| Marsh & McLennan Companies Inc | 2.87% |
| Roche Holding AG Par | 2.71% |
| Johnson & Johnson | 2.65% |

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

| | | | |
|-------|------------|--------|---------|
| Value | Core/Blend | Growth | |
| | ● | | Large |
| | | | Medium |
| | | | Small |
| | | | All cap |

Note: All rates of return are shown before investment management fees or taxes have been deducted.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values or returns in the Fund. Operating expenses may include, but are not limited to, legal, audit, trustee, custodial, and fund valuation fees. Operating expenses are incurred by the Segregated Fund and by the Underlying Fund (if applicable). Manulife's segregated fund operating expenses are included in the Investment Management Fees.

Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Mawer Global Equity Fund - Series O

Objective The Fund invests in equity securities of companies from around the world. The Manager will allocate capital to the best global opportunities, which may include both large and small capitalization companies. Treasury bills or short-term investments, not exceeding three years to maturity, may also be used from time to time.

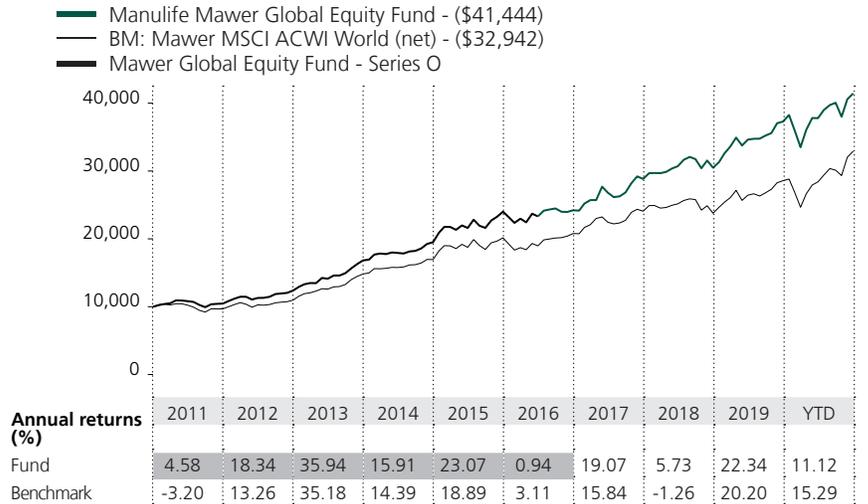
Managed by Mawer Investment Management Ltd

Fund managers Christian Deckart, Jim Hall, Paul Moroz

| | | |
|---------------------------------|------------------------|------------------------|
| | Underlying fund | Segregated Fund |
| Inception date | October 2009 | June 2016 |
| Total assets | \$8,016.7 million | \$777.4 million |
| Operating expense (2019) | 0.08% | 0.03% |

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.** The shaded returns represent the underlying fund returns prior to the Manulife Fund's inception date.



Annualized compound returns (As at December 31, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

| | 3 mo (%) | 1 year (%) | 2 year (%) | 3 year (%) | 5 year (%) | 10 year (%) |
|-----------|----------|------------|------------|------------|------------|-------------|
| Fund | 3.45 | 11.09 | 16.57 | 12.84 | - | - |
| Benchmark | 9.37 | 15.24 | 17.69 | 11.01 | 10.31 | 12.65 |

Investment objective

Benchmark changed as at September 30, 2016. Over the long term, this fund is expected to outperform the MSCI ACWI World (net).