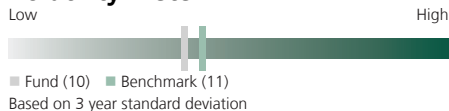


Volatility meter



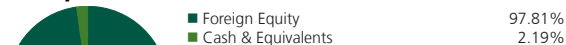
INTERNATIONAL EQUITY

Code 8454 / MAWIE

Manulife International Equity Fund (Mawer)

How the underlying fund is invested

Composition



Equity Industry



Geographic split



Top holdings within the underlying fund

(As at December 31, 2020)

Wolters Kluwer NV	4.11%
Aon PLC	4.01%
LVMH Moet Hennessy Louis Vuitton SE	3.75%
Bunzl plc	3.66%
Taiwan Semiconductor Manufacturing Co Ltd	3.50%
L'Air Liquide Societe Anonyme pour l'Etude et l'Exploitation des Procédés George	2.95%
Intertek Group PLC	2.73%
Tsuruha Holdings Inc	2.71%
Assa Abloy AB	2.70%
Samsung Electronics Co Ltd	2.58%

Primary investment process

Fundamental, Bottom-up

Equity style and capitalization

Value	Core/Blend	Growth	
	●		Large
			Medium
			Small
			All cap

All rates of return are shown before investment management fees or taxes have been deducted.
This fund invests primarily outside of North America.
Source: Lipper, a Refinitiv company

UNDERLYING FUND -> Mawer International Equity Fund - O

Objective The Mawer International Investment is managed for above-average long term returns in the securities of non-North American companies.

Managed by Mawer Investment Management Ltd

Fund managers David Ragan, Jim Hall

Inception date

Underlying fund

November 2003

Segregated Fund

January 2008

Total assets

\$7,642.9 million

\$857.7 million

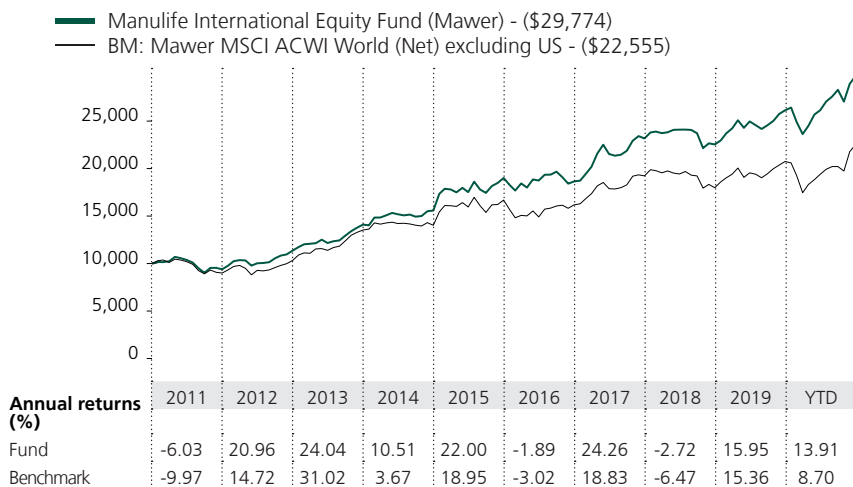
Operating expense (2019)

0.11%

0.03%

Overall past performance

This graph shows how a \$10,000 investment in this fund would have changed in value over time, based on gross returns. **Gross rates of return are shown before investment management fees have been deducted.**



Annualized compound returns (As at December 31, 2020)

This table shows the historical annual compound total return of the fund compared with the benchmark, as outlined in the investment objective below.

	3 mo (%)	1 year (%)	2 year (%)	3 year (%)	5 year (%)	10 year (%)
Fund	5.21	13.87	14.90	8.70	9.38	11.52
Benchmark	11.59	8.68	11.97	5.45	6.20	8.47

Investment objective

Benchmark changed as at September 30, 2016. Over the long term, this fund is expected to outperform the MSCI ACWI World (net) excluding US Index.